

# Agent's conflict of interest



## Representation of associate relationships following amendments to section 24G of the *Land and Business (Sale and Conveyancing) Act 1994*

	Land Agent	Director of an agent that is a body corporate	Manager, as defined by s10 of the <i>Land Agents Act 1994</i>	Manager, as defined by s11 of the <i>Land Agents Act 1994</i>	Sales Representative
Relatives	✓	✓	✓	✓	✓
Employees	✓	✓	✓	✓	N/A
Relatives of employees	✓	✓	Yes, including employees of the agent	Yes, including employees of the agent within the branch/es that the manager has responsibility for	N/A
Spouse/domestic partner and their relatives	✓	✓	✓	✓	✓
Body corporate - shareholders*	✓	✓	✓	✓	✓
Body corporate - where a director of the body corporate is an employee or a relative of the person or their spouse/domestic partner	✓	✓	✓	✓	✓
Trustees^	✓	✓	✓	✓	✓
Liability for corporate entity offences~		✓			

\*If the person listed above, a relative of the person or of the person's spouse/domestic partner, an employee of the person or two or more of these persons together hold 10% or more of issued shares.

^If the person listed above, a relative of the person or of the person's spouse or domestic partner, an employee of the person, or a body corporate as listed above are beneficiaries of a trust.

~Unless it can be proven that the director could not have prevented the offence through the exercise of reasonable diligence.

Please note that this table is not a comprehensive representation of all types of associate relationships. Please check with CBS if you need additional information or clarification.

Relatives include:

- The spouse or domestic partner of the person
- Parents, step-parents, grandparents, step-grandparents
- Children and step-children
- Siblings, step-siblings and half-siblings.